

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Buffalo Creek Water District
P.O. Box 385
Buffalo Creek, CO 80425
Katherine Conklin Lemuel
303-816-1104
bcwdviakatherine@aol.com

For the Year Ended
12/31/20
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Katherine Conklin Lemuel
Bookkeeper
APT Bookkeeping
31117 Witterman Road, Conifer, CO 80433
303-816-1104
3/10/2021

PREPARER (SIGNATURE REQUIRED)

Katherine Conklin Lemuel

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 80,763	
2-11	Fines and forfeits	\$ 200	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ 600	
2-21	Other (specify):	\$ -	
2-22	Returned Check Charge Payment from Customer	\$ 15	
2-23	Interest Income	\$ 148	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 81,727	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 1,616	
3-2	Salaries	\$ 21,415	
3-3	Payroll taxes	\$ 1,703	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,533	
3-7	Accounting and legal fees	\$ 16,373	
3-8	Repair and maintenance	\$ 651	
3-9	Supplies	\$ 1,466	
3-10	Utilities and telephone	\$ 1,559	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ 2,179	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 8,992	
3-18	Debt service interest	\$ 7,706	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Water Testing	\$ 1,475	
3-24	Mileage	\$ 1,587	
3-25	Leased Water Augmentation	\$ 950	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 71,204	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | | Yes | No |
|-----|---|-------------------------------------|--------------------------|
| 4-1 | Does the entity have outstanding debt?
If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

- | | | | |
|-----|--|-------------------------------------|--------------------------|
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
|-----|--|-------------------------------------|--------------------------|

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 162,894	\$ -	\$ 8,992	\$ 153,902
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 162,894	\$ -	\$ 8,992	\$ 153,902

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- | | | Yes | No |
|---------|--|--------------------------|-------------------------------------|
| 4-5 | Does the entity have any authorized, but unissued, debt? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? | | |
| | Date the debt was authorized: | | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | How much? | | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is the amount outstanding? | | |
| 4-8 | Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | What is being leased? | | |
| | What is the original date of the lease? | | |
| | Number of years of lease? | | |
| | Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| | What are the annual lease payments? | | |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 17,593	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 17,593
	Investments (if investment is a mutual fund, please list underlying investments):		
	Colostrust	\$ 30,118	
5-3	Colostrust	\$ 17,000	
		\$ -	
		\$ -	
	Total Investments		\$ 47,118
	Total Cash and Investments		\$ 64,711

Please answer the following questions by marking in the appropriate boxes

- | | | Yes | No | N/A |
|-----|---|-------------------------------------|--------------------------|--------------------------|
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No |
|---|-------------------------------------|--------------------------|
| 6-1 Does the entity have capital assets? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
6-3 Complete the following capital assets table:				
Land	\$ 54,931	\$ -	\$ -	\$ 54,931
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 134,676	\$ -	\$ -	\$ 134,676
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 811,797	\$ -	\$ -	\$ 811,797
Accumulated Depreciation	\$ (343,136)	\$ -	\$ 21,221	\$ (364,357)
TOTAL	\$ 658,268	\$ -	\$ 21,221	\$ 637,047

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No |
|--|--------------------------|-------------------------------------|
| 7-1 Does the entity have an "old hire" firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2 Does the entity have a volunteer firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-

What is the monthly benefit paid for 20 years of service per retiree as of Jan \$

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No | N/A |
|--|-------------------------------------|--------------------------|--------------------------|
| 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | |
| 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | |

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
Operating Fund Expenditures	\$ 67,081
Operating Fund Income	\$ 78,056

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

Print the names of ALL members of current governing body below. A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member 1	Print Board Member's Name	I <u>MARK LOUARD</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-20-21</u> My term Expires: <u>5-22</u>
Board Member 2	Print Board Member's Name	I <u>CHRISTINE BREWER</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/20/21</u> My term Expires: <u>5-23</u>
Board Member 3	Print Board Member's Name	I <u>Cheryl L. Pieper</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/20/21</u> My term Expires: <u>5-2022</u>
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

BUFFALO CREEK WATER DISTRICT
Profit & Loss
 January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Returned Check Charges	15.00
Water fees	63,218.46
Sur charges	17,545.00
Late Charges & Reconnect Fees	200.00
Miscellaneous Income	600.00
Total Income	<u>81,578.46</u>
Gross Profit	81,578.46
Expense	
Bank Service Charges	15.00
Administrative Expense	
Miscellaneous Administrative	25.40
Certified Letters	59.80
Total Administrative Expense	<u>85.20</u>
Contract Bookkeeping	
Bonus Bookkeeping	500.00
Contract Bookkeeping - Other	10,864.00
Total Contract Bookkeeping	<u>11,364.00</u>
Dues, Fees and Subscriptions	565.37
Insurance	
Agency Fee Workman's Comp Fee	775.00
Liability Insurance	1,971.91
Work Comp	786.09
Insurance - Other	0.00
Total Insurance	<u>3,533.00</u>
Interest Expense	7,705.63
Mileage expense	1,587.10
Office Expense	
Office Supplies	598.99
Printing and Reproduction	56.88
Postage and Delivery	294.69
Total Office Expense	<u>950.56</u>
Payroll Expense	
Water Technician Apprentice	1,485.00
Bonus	500.00
Payroll Taxes	1,702.50
Water System Manager Wages	17,750.00
Payroll Expense - Other	1,680.00
Total Payroll Expense	<u>23,117.50</u>
Professional Fees	5,009.22
Repairs and Maintenance	
Supplies	1,465.87
Repairs and Maintenance - Other	650.71
Total Repairs and Maintenance	<u>2,116.58</u>
Utilities	1,559.46
Water Augmentation	950.00
Water Testing	1,475.00
Total Expense	<u>60,033.62</u>
Net Ordinary Income	21,544.84
Other Income/Expense	
Other Income	
Interest Income	148.04

BUFFALO CREEK WATER DISTRICT
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Total Other Income	148.04
Other Expense	
Meters and Meter Installation	1,478.42
Line Replacements & Upgrades	
LR&U Materials	<u>700.20</u>
Total Line Replacements & Upgrades	700.20
Depreciation Expense	<u>21,220.73</u>
Total Other Expense	<u>23,399.35</u>
Net Other Income	<u>-23,251.31</u>
Net Income	<u><u>-1,706.47</u></u>

BUFFALO CREEK WATER DISTRICT

Balance Sheet

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
BCWD Checking	17,593.49
Colostrust	
General Acct -4001	30,117.56
Escrow Acct - 4002	17,000.00
Total Colostrust	47,117.56
Total Checking/Savings	64,711.05
Accounts Receivable	
Customers Accounts Receivable	8,320.69
Total Accounts Receivable	8,320.69
Other Current Assets	
Prepaid Expense	
Prepaid Insurance	2,621.00
Total Prepaid Expense	2,621.00
Total Other Current Assets	2,621.00
Total Current Assets	75,652.74
Fixed Assets	
Meters & Meter Installation	35,500.65
Pumping Equipment	15,491.72
Reservoirs	198,700.92
Supply & Distrib. Mains & Lines	
Raw Water Line	57,497.92
Supply & Distrib. Mains & Lines - Other	534,072.95
Total Supply & Distrib. Mains & Lines	591,570.87
Treatment Plant Equipment	36,441.10
Accum Depr. of Fixed Assets	-364,356.48
Total Fixed Assets	513,348.78
Other Assets	
Fences	4,136.00
HASP Augmentation Water Rights	64,632.00
Wells & Springs	39,949.00
Land & Land Rights	14,981.77
Total Other Assets	123,698.77
TOTAL ASSETS	712,700.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,522.03
Total Accounts Payable	1,522.03
Other Current Liabilities	
Advance Payments from Customers	5,387.48
Current Portion/Long Term De	3,691.29
Payroll Taxes Payable	1,551.27
Total Other Current Liabilities	10,630.04
Total Current Liabilities	12,152.07
Long Term Liabilities	
Loans	
Loan from RDA	143,519.02

BUFFALO CREEK WATER DISTRICT
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
Div of Local Affairs Loan	<u>10,382.63</u>
Total Loans	<u>153,901.65</u>
Total Long Term Liabilities	<u>153,901.65</u>
Total Liabilities	166,053.72
Equity	
Adjustments	-128.09
Contributed Capital	
Grants	323,245.21
Contributed Capital - Other	<u>231,134.98</u>
Total Contributed Capital	554,380.19
Operating Fund	-5,899.06
Net Income	<u>-1,706.47</u>
Total Equity	<u>546,646.57</u>
TOTAL LIABILITIES & EQUITY	<u>712,700.29</u>

Loan Schedule for Account "RDA Loan"

Pmt	Date	Principal	Interest	Balance
Bal	4/19/00	Opening Bal		211,900.00
Bal	12/31/01	5,425.29		206,474.71

Projected Payments

		Rate - 4.750%	New Pmt -	
	4/1/02			5,942.00
1	4/1/02	1,038.23	4,903.77	205,436.48
2	10/1/02	1,062.88	4,879.12	204,373.60
3	4/1/03	1,088.13	4,853.87	203,285.47
4	10/1/03	1,113.97	4,828.03	202,171.50
5	4/1/04	1,140.43	4,801.57	201,031.07
6	10/1/04	1,167.51	4,774.49	199,863.56
7	4/1/05	1,195.24	4,746.76	198,668.32
8	10/1/05	1,223.63	4,718.37	197,444.69
9	4/1/06	1,252.69	4,689.31	196,192.00
10	10/1/06	1,282.44	4,659.56	194,909.56
11	4/1/07	1,312.90	4,629.10	193,596.66
12	10/1/07	1,344.08	4,597.92	192,252.58
13	4/1/08	1,376.00	4,566.00	190,876.58
14	10/1/08	1,408.68	4,533.32	189,467.90
15	4/1/09	1,442.14	4,499.86	188,025.76
16	10/1/09	1,476.39	4,465.61	186,549.37
17	4/1/10	1,511.45	4,430.55	185,037.92
18	10/1/10	1,547.35	4,394.65	183,490.57
19	4/1/11	1,584.10	4,357.90	181,906.47
20	10/1/11	1,621.72	4,320.28	180,284.75
21	4/1/12	1,660.24	4,281.76	178,624.51
22	10/1/12	1,699.67	4,242.33	176,924.84
23	4/1/13	1,740.04	4,201.96	175,184.80
24	10/1/13	1,781.36	4,160.64	173,403.44
25	4/1/14	1,823.67	4,118.33	171,579.77
26	10/1/14	1,866.98	4,075.02	169,712.79
27	4/1/15	1,911.32	4,030.68	167,801.47
28	10/1/15	1,956.72	3,985.28	165,844.75
29	4/1/16	2,003.19	3,938.81	163,841.56
30	10/1/16	2,050.76	3,891.24	161,790.80
31	4/1/17	2,099.47	3,842.53	159,691.33
32	10/1/17	2,149.33	3,792.67	157,542.00
33	4/1/18	2,200.38	3,741.62	155,341.62
34	10/1/18	2,252.64	3,689.36	153,088.98
35	4/1/19	2,306.14	3,635.86	150,782.84
36	10/1/19	2,360.91	3,581.09	148,421.93
37	4/1/20	2,416.98	3,525.02	146,004.95
38	10/1/20	2,474.38	3,467.62	143,530.57
39	4/1/21	2,533.15	3,408.85	140,997.42
40	10/1/21	2,593.31	3,348.69	138,404.11
41	4/1/22	2,654.90	3,287.10	135,749.21
42	10/1/22	2,717.96	3,224.04	133,031.25
43	4/1/23	2,782.51	3,159.49	130,248.74
44	10/1/23	2,848.59	3,093.41	127,400.15
45	4/1/24	2,916.25	3,025.75	124,483.90
46	10/1/24	2,985.51	2,956.49	121,498.39
47	4/1/25	3,056.41	2,885.59	118,441.98
48	10/1/25	3,129.00	2,813.00	115,312.98
49	4/1/26	3,203.32	2,738.68	112,109.66
50	10/1/26	3,279.40	2,662.60	108,830.26
51	4/1/27	3,357.28	2,584.72	105,472.98
52	10/1/27	3,437.02	2,504.98	102,035.96
53	4/1/28	3,518.65	2,423.35	98,517.31
54	10/1/28	3,602.21	2,339.79	94,915.10
55	4/1/29	3,687.77	2,254.23	91,227.33
56	10/1/29	3,775.35	2,166.65	87,451.98
57	4/1/30	3,865.02	2,076.98	83,586.96
58	10/1/30	3,956.81	1,985.19	79,630.15

Loan Schedule for Account "RDA Loan"

Pmt	Date	Principal	Interest	Balance
59	4/1/31	4,050.78	1,891.22	75,579.37
60	10/1/31	4,146.89	1,795.01	71,432.38
61	4/1/32	4,245.48	1,696.52	67,186.90
62	10/1/32	4,346.31	1,595.89	62,840.59
63	4/1/33	4,449.54	1,492.46	58,391.05
64	10/1/33	4,555.21	1,386.79	53,835.84
65	4/1/34	4,663.40	1,278.60	49,172.44
66	10/1/34	4,774.15	1,167.85	44,398.29
67	4/1/35	4,887.54	1,054.46	39,510.75
68	10/1/35	5,003.62	938.38	34,507.13
69	4/1/36	5,122.46	819.54	29,384.67
70	10/1/36	5,244.11	697.89	24,140.56
71	4/1/37	5,368.66	573.34	18,771.90
72	10/1/37	5,496.17	445.83	13,275.73
73	4/1/38	5,626.70	315.30	7,649.03
74	10/1/38	5,760.34	181.66	1,888.69
75	4/1/39	1,888.69	44.86	0.00

Opening Date:	4/19/00
Loan Amount:	211,900.00
Payment Amount:	5,942.00
Current Interest Rate:	4.750%
Original Length:	40 Years
Payment Frequency:	Semi-Annually
Compounding Period:	Semi-Annually
Payee:	USDA, Rural Development
Current Balance:	206,474.71
Remaining Pmts:	75
Final Pmt Date:	4/1/39

EXHIBIT B**ENERGY/MINERAL IMPACT ASSISTANCE
LOAN TABLE**

Project No. #4413 Title: Buffalo Creek Water Grant/Loan
Loan Amount: \$60,000.00
Interest Rate: 5%
Term: 20 First Year Due Date: September 1, 2004

Payment Number	Payment	Principal	Interest	Ending Balance
				\$60,000.00
1	\$4,814.56	\$3,064.56	\$1,750.00	\$56,935.44
2	\$4,814.56	\$1,967.78	\$2,846.77	\$54,967.66
3	\$4,814.56	\$2,066.17	\$2,748.38	\$52,901.49
4	\$4,814.56	\$2,169.48	\$2,645.07	\$50,732.01
5	\$4,814.56	\$2,277.95	\$2,536.60	\$48,454.05
6	\$4,814.56	\$2,391.86	\$2,422.70	\$46,062.20
7	\$4,814.56	\$2,511.45	\$2,303.11	\$43,550.76
8	\$4,814.56	\$2,637.02	\$2,177.54	\$40,913.74
9	\$4,814.56	\$2,768.87	\$2,045.69	\$38,144.87
10	\$4,814.56	\$2,907.31	\$1,907.24	\$35,237.56
11	\$4,814.56	\$3,052.68	\$1,761.88	\$32,184.88
12	\$4,814.56	\$3,205.31	\$1,609.24	\$28,979.57
13	\$4,814.56	\$3,365.58	\$1,448.98	\$25,613.99
14	\$4,814.56	\$3,533.86	\$1,280.70	\$22,080.14
15	\$4,814.56	\$3,710.55	\$1,104.01	\$18,369.59
16	\$4,814.56	\$3,896.08	\$918.48	\$14,473.51
17	\$4,814.56	\$4,090.88	\$723.68	\$10,382.63
18	\$4,814.56	\$4,295.42	\$519.13	\$6,087.21
19	\$4,814.56	\$4,510.19	\$304.36	\$1,577.02
20	\$1,655.87	\$1,577.02	\$78.85	\$0.00

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Actual		BUFFALO CREEK WATER DISTRICT										
2			CASH FLOW STATEMENTS										
3			CASH BASIS ACCOUNTING										
4			For Years 2019, 2020, 2021										
5			2019		2020		2020		2021				
6			Actual		Actual		Adpt Budget		Adpt Budget				
7			YE 12/31/19		YE 12/31/20		11/11/19		1/11/21				
8	CASH RECEIPTS												
9	Surcharges		17,104		17,818		17,000		17,470				
10	Water Fees		59,973		63,891		69,000		60,000				
11	Interest Income		961		148		500		185				
12	Disconnect, Reconnect, Late Fees		579		361		250		351				
13	Grant Income		23,393		0		0		0				
14	Miscellaneous Income		99		600		50		50				
15	Accrual Adjustment		0		0		0		0				
16	Tap Fees		0		0		0		0				
17	Total Receipts		102,109		82,878		78,800		78,058				
18	CASH, BEGINNING OF YEAR		47,690		34,883		34,883		46,979				
19	Total Cash Available		149,799		117,701		111,683		125,035				
20	OPERATING EXPENDITURES												
21	Administrative Expense		142		93		900		150				
22	Contract Bookkeeping		11,129		10,228		11,330		12,000				
23	Dues, Fees & Subscriptions		944		585		900		900				
24	Insurance & Bonds		3,307		3,533		4,200		3,500				
25	Material Supplies & Repairs		4,142		2,617		4,000		3,000				
26	Mileage Expense		1,052		1,587		1,800		1,500				
27	Office, Postage		392		918		1,500		600				
28	Payroll Taxes		1,930		1,678		2,000		2,000				
29	Professional Services		8,830		4,934		4,100		3,500				
30	System Contractor Services		0		0		1,000		1,000				
31	Utilities		1,519		1,505		1,700		1,800				
32	Jim Green (\$1684.00/month + \$35.00/hr OT)				19,930				22,000				
33	Triston Logan (20 hrs/month @ \$15.00/hr + OT)				1,485				4,000				
34	Wages & Salaries		21,018		21,415		20,900		25,000				
35	Water Augmentation		950		950		950		950				
36	Water Testing		3,409		1,475		4,000		2,400				
37	Interest Expense, RDA & DOLA Loans		8,185		8,142		8,200		7,481				
38	Equipment Rental		0		0		500		500				
39	Accrual Adjustment												
40	TOTAL OPERATING EXPENDITURES		64,949		59,840		67,080		67,081				
41	Lean Principal Payments-RDA & DOLA		8,544		8,904		8,700		9,218				
42	Grant Expenses		23,393		0		0		0				
43	Line Replacement		18,030		700		1,200		15,000				
44	Meters & Installation		0		0		1,500		1,500				
45	Plant Equipment		0		0		0		0				
46	TOTAL EXPENDITURES		114,916		70,722		78,480		93,299				
47	CASH, END OF YEAR		34,883		46,979		33,203		31,736				
48	Reference, Statutory Compliance		4,848		13,502		920		986				

W. H. P. 01-11-2021